OPTIMIZING CREATIVE IN A DOWNTURN

Presented by









Growth Marketing • Performance Creative • Integrated Analytics









Today's Agenda

Presentation

Panel Discussion

Audience Q&A

6 Ways to Get More With Less From Your Creative



Today's Presenters



Kevin Young Founder, VP, Growth Headlight

Sharon Romang VP, Creative

Headlight

Questions? Drop them in the Q&A tab below!



Tip #1 Refine Test Design



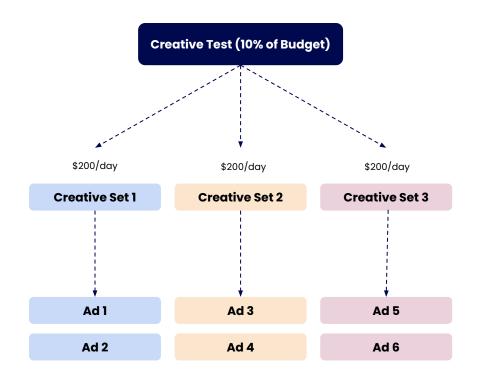
#1 Refine Test Design

- Calibrate testing budget based **on historical decay rates in scaled BAU campaigns** & **win rates in creative testing**
- With limited budget, mindful testing is crucial.
 Prioritize your learning agenda by formulating & testing against justified hypotheses
- Structure your test in a **format that resonates** with the platform algorithms
- Budget your test so test assets achieve predictable and statistically significant results





Sample Creative Testing Structure







Requirements

- 1. Test assets **all achieve** proper statistical significance
- 2. Test assets **reliably achieve** statistical significance at some cadence

Process Design

- 1. **Purpose Build** tests that are targeted bets based on prior testing data, what has worked in the past, or an otherwise clear hypothesis
- 2. **Isolate** creative testing to a sandbox environment in order to force delivery to test assets and gather necessary performance data (whether good or bad)



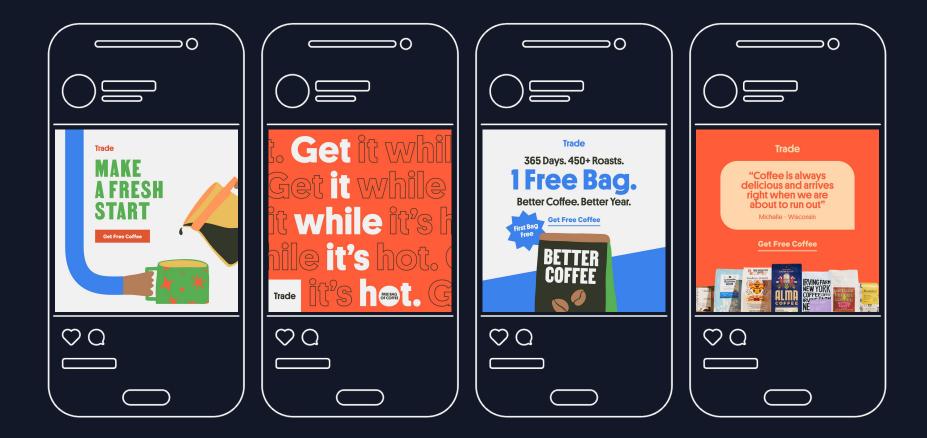
Tip #2 Unique Challenger Concepts First



#2 Challenger Creative

- Lack of signal for Apps after iOS 14.5 & lower testing budgets prevents us to further identify what microelements in the creative actually unlocked performance.
- Instead of creating dozens of micro variations of the same concept, focus on unique diverse concept directions instead.
- Further iterations can come after a concept is **proved to work**.



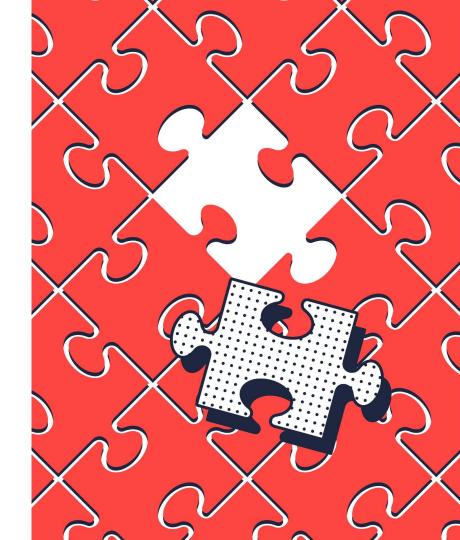


Tip #3 Modularity is Key



#3 Modularity is Key

- Consider producing your creative in a modular way, to automate those future iterations based on initial challenger concept performance.
- Think of the different parts of the ad as puzzle pieces that can be easily replaced & **optimized for scale**.
- This will make asset variation & localization less time consuming in the long run.



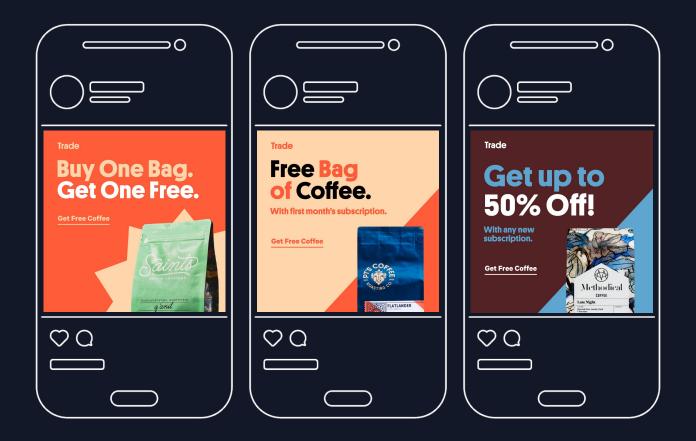


Trade

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Tip #4 Performance Creative as a Discovery Lever



#4 Use Performance Creative to Inform the Brand

- Oftentimes we see brands optimizing TVC assets for Paid and Organic social. These pieces of creative require a higher end production approach, being incredibly costly & time consuming to make.
- You can win or fail faster (and cheaper) in performance campaigns. Testing out hypotheses for your brand is che





How can we do this?

- Get your Brand and Performance teams together to outline hypotheses and strategy for creative, so you bring back winning concepts to inform other parts of your business.
- Consider inverting the process: start out by utilizing your Performance assets to **discover insights for** larger, more expensive & time consuming Brand campaigns.



Tip **#5** Continue to Trust Creators



#5 Trust Creators

- During recessions, **audience's buying patterns change**. They become pickier and pickier about where to spend their money.
- People might be less likely to click on an Ad, but they will **continue to trust their favorite niche content creators** before making a final decision.
- Consider leveraging **existing customers** as creators, they can speak to the product better than anyone else.





Tip **#6** Measure More with Less



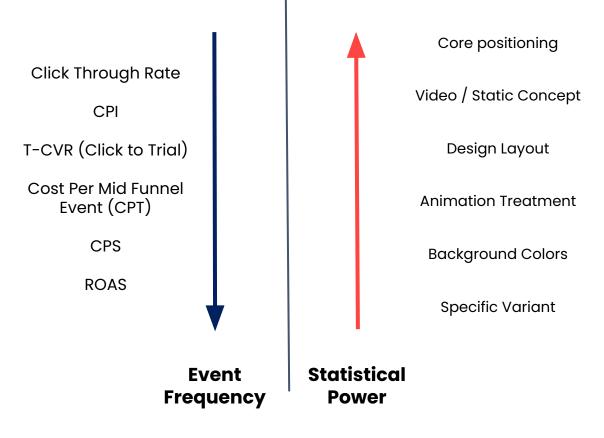
#6 Measure More with Less

- Goal Seek historical test KPIs that are associated with program success. Solve for what scales
- Use leading indicators & grouping to make decisions about creative viability <u>faster</u> and <u>with less budget</u>
- Leverage automation to manage cost exposure to assets that don't meet the necessary performance bar



How can we do this?

- Use front-end KPIs like CTR & CPI as leading indicators for success & failure
- Group from macro > micro elements to maximize statistical power (concept, actor, composition, etc.)



Summary

#1 Refine Test Design #2 Unique Challenger Concepts First #3 Modularity Is Key #4 Performance Creative as a Discovery Lever #5 Continue to Trust Creators #6 Measure More with Less

Want to dive deeper?

Check out our creative deep dive at <u>headlight.co</u>

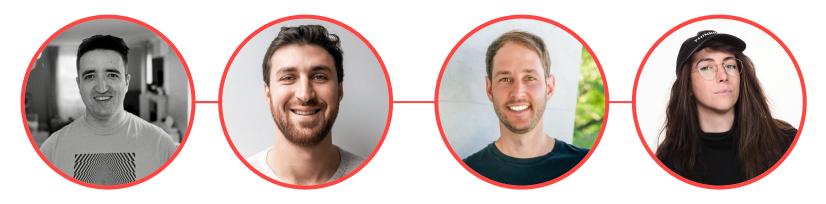
> Reach out and chat! info@headlight.co sharon@headlight.co kevin@headlight.co







Panel Intro



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